

Farm Business Balance Sheet

Item	1997	1998	1999	2000	2001	2002
	----- Numbers -----					
Farms 1/	7,900	11,000	10,900	10,700	10,400	10,300
	----- 1,000 Dollars -----					
Farm assets	27,618,405	29,188,686	31,276,925	35,822,838	39,710,599	41,723,192
Real estate	26,231,873	27,830,582	29,798,822	34,344,405	38,241,159	40,253,852
Livestock and poultry 2/	569,360	536,380	605,260	635,283	670,703	649,133
Machinery and motor vehicles 3/	396,148	395,925	391,039	385,653	389,507	393,453
Crops 4/	87,898	94,951	144,196	66,956	1,196	(9,510)
Purchased inputs	43,441	44,647	35,687	43,399	37,342	49,926
Financial	289,685	286,201	301,922	347,142	370,692	386,337
Farm debt 5/	1,286,420	1,339,144	1,386,850	1,447,598	1,506,903	1,550,173
Real estate	478,655	500,343	542,898	538,766	564,477	602,947
Farm Credit System	129,289	142,419	172,135	178,990	198,055	227,958
Farm Service Agency	29,518	26,262	25,027	23,685	22,998	21,852
Commercial banks	48,890	53,055	58,079	62,665	65,456	69,621
Life insurance companies	126,479	134,392	143,722	130,955	132,757	135,311
Individuals and others	144,480	144,216	143,936	142,471	145,211	148,204
CCC storage & drying loans	0	0	0	0	0	0
Non-real estate	807,766	838,801	843,952	908,832	942,426	947,227
Farm Credit System	140,283	156,363	161,713	175,941	202,743	208,075
Farm Service Agency	41,834	36,189	36,099	34,828	33,623	32,181
Commercial banks	403,352	414,542	406,322	440,736	442,415	435,718
Individuals and others	222,297	231,707	239,817	257,327	263,646	271,253
Equity	26,331,984	27,849,542	29,890,076	34,375,241	38,203,696	40,173,018
	----- Percent -----					
Ratio:						
Debt/equity	4.9	4.8	4.6	4.2	3.9	3.9
Debt/assets	4.7	4.6	4.4	4.0	3.7	3.7

1/ For 1998-2002, includes some accounting for individual farms on reservation land.

2/ Excludes horses, mules, and broilers.

3/ Includes only farm share value for trucks and autos.

4/ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

5/ Excludes debt for non-farm purposes.

Source: United States Department of Agriculture, Economic Research Service, Economic Indicators of the Farm Sector, State Financial Summary.